

1. In order to protect the integrity/objectivity of certain federally sponsored programs, all Old Dominion University investigators who have financial interests that in some manner might influence or appear to influence the conduct of those projects must: a) inform the Office of Research of this fact at the time of proposal submission, and b) prior to acceptance of the awards, develop acceptable strategies to manage those conflicts.
2. This policy and procedures to implement it are designed to minimize the probability that the objectivity of activities at this institution sponsored by certain federal agencies will be adversely affected by personal financial interests of individuals involved in the design, conduct, supervision or reporting of such projects.

Financial interests may potentially conflict with research interests in diverse ways. For example, a financial interest might be increased by: a) the demonstration that a material has potential commercial applications, b) the demonstration that a material owned by a financial competitor does not have certain properties; or c) a failure to investigate appropriately the properties of a material owned by a financial competitor. If an investigator has a financial interest, there is a potential for the design, conduct, supervision or reporting of research to be biased in favor of, or against, a particular research outcome.
3. This policy applies to each person at Old Dominion University who is responsible for the design, conduct, supervision or reporting of research or educational projects that are proposed for, or awarded, funding by a federal agency requiring a process to manage relevant significant financial interests, and will be followed in relation to each proposal to and award from these agencies.
4. "Significant financial interest" means anything of monetary value, including but not limited to salary or other payment for services (e.g., consulting fees or honoraria); equity interests (e.g., stocks,

requiring the documentation referred to in this policy. Each investigator so identified must attest to the absence of a relevant significant financial interest or disclose the existence of any relevant significant financial interest. Each investigator who discloses a significant financial interest will notify the principal investigator that a disclosure has been made.

The principal investigator of each sponsored program prepared for submission by Old Dominion University or its agent to a federal agency requiring the documentation referred to in this policy shall prepare or have prepared by each investigator participating in the project a statement disclosing the absence or presence of any relevant significant financial interest. The documentation shall be submitted with the proposal while it is undergoing internal review prior to submittal by Old



Sponsored Programs is unrelated to, and in no way supersedes, the Virginia State and Local Government Conflict of Interest Act or the Conflict of Interest Policy.

10.

The vice president for research shall make such certifications to federal agencies as are required by regulation in regard to this

